



**Service Contract – Housing Contract**  
**Version 1.0.7**

between

MEATEC LLC,  
Limited Liability Company  
ID Nr: 404581555  
(in the following 'MEATEC')

and

Name:  
Address:  
Street:  
Postcode:  
Country:  
(in the following 'Customer')

(together 'Contracting Parties')

**Subject of agreement**

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**Electricity cost:** ASIC's: \$0,055 pr. kWh GPU's: \$0,068 pr. kWh

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**Administration Fee:** 0% from profit after electricity costs

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**Duration:** 3 months

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**Location:** MEATEC Data Center

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**Date:**

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**Signature Customer**

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**Signature MEATEC**



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## **§ 1. Obligations of MEATEC**

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- 1.1 MEATEC declares to the customer that it is willing to update the mining software to the latest version to ensure the above mentioned maximum operational readiness.
- 1.2 MEATEC declares to the customer that it is willing to update the dashboard to the latest version to ensure the above mentioned maximum operational readiness.
- 1.3 MEATEC agrees to pay the customer in due time and as set out in the service contract page.
- 1.4 The customer is provided with a dashboard. The registration is done by e-mail and password. The customer may monitor and control his / her devices in his / her individual customer area.
- 1.5 MEATEC declares to the customer that all notifications regarding the fulfilment of the hosting contract must be in written form. Email is accepted as a means of contact.

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## **§ 2. Obligations of the customer**

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- 2.1 It is stated, that the customer does not have to pay any additional costs when purchasing mining hardware (subject to change without notice).
- 2.2 In case of changing of the payment-address, the customer has to contact MEATEC in due time (written form).
- 2.3 It is stated that the customer has a 30-day period to terminate the hosting contract in accordance with §6. After expiry of the period, the contract will automatically be extended for another 3 months.
- 2.4 The customer is responsible for the taxation of the crypto currency generated by the customer.
- 2.5 During an ongoing hosting contract, the customer waives the right to sell his / her hardware to third parties. Should the customer nevertheless wish to sell, he / she is obliged to inform MEATEC immediately.
- 2.6 The customer confirms with his / her signature, that he / she has reached the age of majority and is legally competent.

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## **§ 3. Mining Hardware**

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- 3.1 The hardware remains the property of the customer at all times. Hardware purchased through MEATEC is always new unless otherwise stated.
- 3.2 MEATEC declares to the customer to install the mining hardware two to four weeks after day of release ('Batch').
- 3.3 Spare parts, repairs and the associated expenditure (repair, installation and commissioning) are covered by the guarantee of the mining hardware supplier for the customer (only for hardware ordered directly through MEATEC).
- 3.4 After expiry of the warranty period, the costs for any repair work will be calculated separately in agreement with the customer.



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## § 4. Mining Software

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- 4.1 Before the installation of the mining hardware in the data center, a new software or an update will be installed on the devices to ensure a better monitoring option and increase the profit to its maximum.
- 4.2 For security reasons, MEATEC does not allow the customer to directly access the mining hardware or mining software (root access) as long as the contract is valid.
- 4.3 MEATEC has the right to make changes or updates to the mining software at any time for the purpose of improving, troubleshooting or increasing the efficiency of the software.
- 4.4 MEATEC does not give any guarantee for a specific mining performance or a specific mining yield.
- 4.5 For security reasons, the customer may not determine the software used on the devices by himself.
- 4.6 MEATEC has the right to perform maintenance work, changes or update to the mining software at any time for the purpose of increasing efficiency. This will be communicated to the customer in his / her dashboard account.

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## § 5. Term of Employment, Costs and Termination of the contract

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- 5.1 MEATEC declares to the customer, that it is willing to host the mining hardware for a 3 months duration as contractually agreed and at least during a guaranteed operational readiness of 95% availability per year (not included are disturbances due to maintenance work or a result of force majeure) after it is fully installed in the data center. For clarification, it is noted that it is a fixed-term contract.
- 5.2 The customer has the possibility to cancel the contract at the latest 30 days before the end of the agreed placement period - otherwise the contract is automatically extended for another 3 months.
- 5.3 **Electricity costs:** These are the costs for the running of the mining hardware, which have to be paid to the energy supplier (the amount can be seen on page 1 and in the dashboard).
- 5.4 **Administrative costs:** It is noted, that MEATEC retains from the customer the administrative costs of 0% of the mining profit.
- 5.5 **Transaction fees:** The transaction fees have to be paid by the customer. These transaction fees are automatically retained by the respective blockchain operator.

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## § 6. Negative mining (profit < 0) / Contract closure

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The definition of '**negative mining**': Negative mining occurs when electricity costs exceed the profit generated by all devices.

- 6.1 In case of a negative mining the customer has the right to switch off the device immediately (within 48h on working days) or the option to continue mining against payment for the energy costs (see page 1).
- 6.2 If the mining hardware is switched off, the contract is temporarily closed and reopened as soon as the mining result is profitable again. A rack rental fee of \$0.35 per device per day is to be paid during the time of the shutdown. If the customer refrains from paying MEATEC the rack fee owed (or other



outstanding debt) and the customer doesn't reach out to MEATEC to arrange a payment solution or respond to the two (2) contact attempts, that MEATEC will conduct (either over phone or via the email address provided by the customer during sign-up) then MEATEC claims the right to take ownership over the hardware without further notice.

- 6.3 In case of a longer period of negative mining there is the possibility to send back the equipment to the customer at his / her expense.

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## § 7. Payout of profit

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- 7.1 The payment of the generated coins takes place monthly at the end of the month on your private wallet.
- 7.2 In the future (spring 2020), the pay-out modalities will be handled entirely according to the customer's wishes. There will be a minimum pay-out sum of 10 USD / 10 € (equivalent in BTC). These has to be determined and applied in the account area of the customer by himself.
- 7.3 The customer may enter his / her private wallet address in the dashboard by himself.
- 7.4 If the Wallet address of the Customer changes, the Customer shall inform MEATEC LLC in good time so that nothing stands in the way of a smooth payment process.
- 7.5 In case of a change of the private wallet address, the customer has to change it himself / herself in the dashboard or inform MEATEC in due time, so that a smooth payment process can be guaranteed.
- 7.6 Until pay-out, the earned profit of the respective crypto currency is collected in the form of an in-house wallet (own wallet). MEATEC has the Private Key at any time. The contracting parties agree on the temporary fiduciary safekeeping of this crypto currency until pay-out. The percentage the earnings of the coins is already considered the assets of the customer from the moment of their creation. It is explicitly pointed out, that MEATEC will neither spent the profit of the percentage share belonging to the customer nor consider it as own assets.

Date: \_\_\_\_\_

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Signature customer

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Signature MEATEC